

ADVOCACY PAYS OFF FOR YOUR BOTTOM LINE

In this annual financial impact assessment, learn what the Indiana Chamber’s lobbying efforts at the Statehouse mean to your bottom line. The 2023 General Assembly saw the Chamber staunchly oppose an anti-business measure that would have cost the state billions of dollars in decreased pension returns. We also supported legislation to enhance the state’s business tax climate and economic development efforts and opposed potential obstacles in the employer/employee relationship. As always, the Chamber also advocated for and achieved public policy victories that will have a lasting positive impact on the state’s economy and residents.

For the full list of bills included in the financial analysis, visit www.indianachamber.com/roi.

Business Savings

\$4.107 billion or \$1,451 per employee

Your Return on Investment

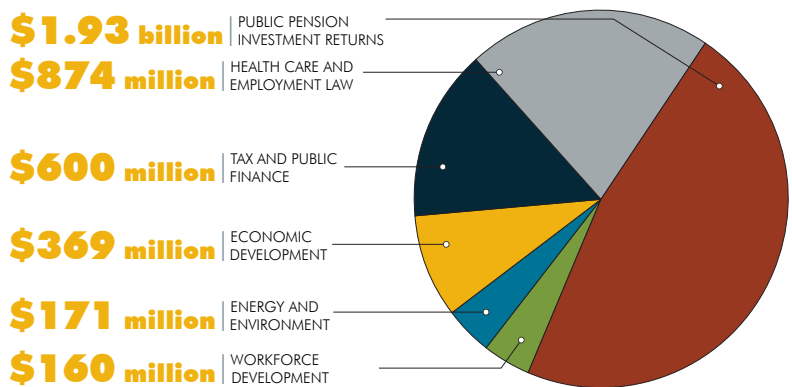
- 10 employees = savings of \$14,509
- 25 employees = savings of \$36,274
- 50 employees = savings of \$72,547
- 100 employees = savings of \$145,095
- 200 employees = savings of \$290,189
- 500 employees = savings of \$725,473

Top Bills by Fiscal Impact

Description	Total/Per Employee
Savings on business share of decreased pension returns (HB 1008)	\$1.93 billion; \$682.92/employee
Defeated – Exorbitant fees on hospital revenues (SB 387)	\$350 million; \$123.65/employee
Economic development and investment tax credits (HB 1001)	\$250 million; \$88.32/employee
Savings resulting from paying down unfunded pension obligations (HB 1001)	\$211 million; \$74.69/employee
Defeated – Increased unemployment benefits (SB 421)	\$199 million; \$70.31/employee
Individual income tax reduction (HB 1001)	\$163 million; \$57.59/employee
Broaden efforts to remediate environmental impingements (SB 246)	\$128 million; \$45.22/employee

Member Savings by Issue Area

TOTAL BUSINESS SAVINGS: \$4.107 billion



Plus the Value of Critical Health Initiatives

Perhaps not as quantifiable but even more important are significant health measures that passed this year to increase mental health funding and crisis line access for struggling citizens. Furthermore, the Chamber supported implementing recommendations from the Governor’s Public Health Commission Report to ensure every Hoosier can access essential services. These efforts are critical for employers as all stakeholders must work together to help workers who are challenged by health circumstances, addiction and more.

IMPORTANT NOTES: Business impact calculations are based on fiscal impact estimates of the Legislative Services Agency, independent studies, other available data and research materials, and Indiana Chamber analysis. Business impact per employee is calculated by using the estimated number of employed non-government workers statewide in March 2023 (2,830,500).