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FOR IMMEDIATE RELEASE

Indiana Chamber Names Tony George Business Leader of the Year

November 6, 2008 (INDIANAPOLIS) — For his continued efforts to take the state's most storied sporting venue to new heights and his impact on the community, Indianapolis Motor Speedway Corporation CEO Tony George has been named the Indiana Chamber of Commerce's 2008 Business Leader of the Year. George received the honor tonight at the Chamber's 19th Annual Awards Dinner before a crowd of more than 1,200 business, civic and political leaders at the Indiana Convention Center in Indianapolis.

George became CEO of the family-owned Indiana Motor Speedway Corporation in 1990 and later founded the Indy Racing League. During his reign over the famous two-and-a-half-mile oval, George has added to the event offerings beyond the famed Indy 500, with NASCAR's Brickyard 400, a stretch of Formula One races and, just this year, Indianapolis' first MotoGP. He also led efforts in 2008 to unify open wheel racing under the IndyCar Series, allowing the Indy 500 to remain the cornerstone event.

In addition to facilities and events at the Speedway, George and his family oversee Terre Haute-based baking enterprise Clabber Girl. In recent years, the company has opened a museum to showcase its history.

"Tony's commitment and vision at the Speedway continue to bring positive attention to the state as a whole as well as pump hundreds of millions of dollars in the local economy. He intuitively guided the track's operations to become not only a place for the much-loved Indy 500, but a place for diverse events that bring the national spotlight to Indiana," commends Indiana Chamber President Kevin Brinegar.

Speaking of the changes he has made, George said: "I don't know if I necessarily came in with a list of goals and objectives. It was about wanting to maintain family management and stewardship of the enterprise. I recognize my limitations and try to surround myself with people who are complementary, who can help us grow our business."

Also honored at the Chamber's Annual Dinner were former Indiana Gov. Joe Kernan and Chief Justice of the Indiana Supreme Court Randall Shepard as Government Leaders of the Year and Noblesville as Community of the Year.

The dinner followed the Chamber's Fall Board of Directors and Annual Membership meetings. Recognized during a luncheon ceremony as Volunteers of the Year for their work with the Chamber were Andre Lacy, Patty Prosser and David Swider, all of Indianapolis.

Jim Merten, investment banker and vice chairman of the board for City Securities Corporation, was elected the Chamber's 2009 chair of the board of directors.

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